

EFSA Decree introducing the Financial Valuation Standards of the Entities

Source: EFSA Board of Directors Decree No. 1 of 2017, Issue No. 23 of the Official Gazette dated 29 January 2017

This decree provides that the Financial Advisory Companies shall abide by those standards in all cases related to the valuation of companies, securities or other assets taking the form of entity or project as well as all valuations arising out the Capital Market Law or its Executive Regulations or the Listing Rules and delisting rules.

The Egyptian Financial valuation Standards of the Entities (attached to this decree) mainly addresses the following points:

- The scope of application.
- The standard of professional conduct.
- The Professional Competence Requirements.
- The standard of scope of work.
- The standard of the valuation process.
- The standard of the valuation methods.
- The standard of the valuation report's preparation.