

**Decree by the Financial Regulatory Authority (FRA) number 47 of the year 2020 amending the Board's decree number 11 of the year 2014 regarding the listing and delisting of securities at the Egyptian Stock Exchange**

- The original decree listed the in its sixth article the criteria for the listing of securities in the Egyptian Stock Exchange. The amendment added another criteria stipulating that no one person should collectively hold the position of the Chairman of the Board of said company and the position of the Managing Director or the Chief Executive Officer of the company.

**Decree by the FRA number 42 of the year 2020 concerning the extension of the deadline for the submission of a company's financial statements with securities traded in the Egyptian Stock Exchange or subject to the FRA's supervision**

- The above-mentioned decree extended the deadline for the submission of the financial statements of the above-described company's. Accordingly, the companies whose fiscal year lapses on 31 December 2019, are required to submit their financial statements by a date no later than 30 April 2020.
- As for companies whose fiscal year lapses on 31 March 2020, are now required to submit their statements on 15 June 2020.